

Mackenzie County

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| Title | La Crete & Area Fire Hall Reserve | Policy No. | RESV026 |
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| Account Code | 23 -766 |
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| Purpose | <p>To establish a La Crete & area fire department fire hall building reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to fund capital expenditures for structural upgrades to the existing building or location, or new development of a fire hall building in La Crete & surrounding area.</p> |
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| Targeted Minimum Balance: | \$500,000 |
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| Targeted Maximum Balance: | \$1,500,000 |
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| Targeted Annual Contribution: | \$50,000 |
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Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.

2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.

3. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

| | Date | Resolution Number |
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| Approved | 2023-01-25 | 23-01-088 |
| Amended | | |
| Amended | | |